

Massport

One Harborside Drive, East Boston, MA 02128

Ph: 617-568-3951 | Fax: 617-568-3957

Board Meeting: Generally the last Wednesday of each month

ADMINISTRATION

Board Members: James P. Costello (*Chairperson*)
David W. Davis, Michael A. Grieco, Leslie Kirwan, Philip H. Mallett

Board Administrator: Irene Moran

ACTUARIAL

Funded Ratio:	127.7% (1/00)	Date of Last Valuation:	1/00
	124.3% (1/99)	Actuary:	Stone
		Funding Schedule:	Normal cost
		Year Fully Funded:	N/A
Active Members:	1,177		
Retired Members:	302		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-3.43%	2001 Market Value:	\$274 million
1997-2001:	8.07%	2000 Market Value:	\$279 million
1985-2001:	10.96%	1999 Market Value:	\$282 million
Return Target:	8.39%	1998 Market Value:	\$246 million
Actuarial Assumed		1997 Market Value:	\$215 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	2	RTS Reviews:	3
Disability Retirement Approvals:	6	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/98

No significant audit findings.